

## Expenses Checklist

Expenses Checklist					
Household Expenses		Gross Income*	Monthly	Personal Expenses	
		Gross Income*	Monthly		
Electricity Rates	\$			Clothing	\$
Council Rates	\$			Insurance (Health, Life)	\$
Water Rates	\$			Food Shopping	\$
Gas Rates	\$			Entertainment	\$
Insurance (Car, House)	\$			Gifts	\$
Internet Connection	\$			Holidays	\$
Maintenance / Repairs	\$			Health (Dr, Dentist)	\$
Mobile Phone	\$			Memberships (Gym)	\$
Car (Petrol, Rego)	\$			Investments	\$
Child Care	\$			Credit Cards	\$
School Fees	\$			Personal Loans	\$
Telephone Bills	\$				
<b>TOTAL EXPENSES</b>	<b>\$</b>			<b>TOTAL EXPENSES</b>	<b>\$</b>

\* How to convert to gross monthly amounts (before tax):  
**Yearly** – divide by 12 to get gross monthly income  
**Weekly** – multiply by 52 then divide by 12 to get gross monthly income  
**Fortnightly** – multiply by 26 then divide by 12 to get gross monthly income

### Next Step

What you should do now is:

Total Income : \_\_\_\_\_ minus

Total Expenses: \_\_\_\_\_

**Equals:** \_\_\_\_\_ (This amount is the what income you have available to put towards repaying a mortgage)